



Welcome to our March 2022 newsletter

How wonderful it is to see business returning to the new normal, especially here in Melbourne. Each morning there are more people on the train and my coffee shop intelligence agrees that more people are back working in the city. It is good to see new dining incentives to stimulate the hospitality sector as well.

Overall, Australia has performed well in the pandemic. RBA Governor Philip Lowe stated in a speech earlier this month, "GDP in Australia is now 3.5 percent above its pre-COVID level...no other major advanced economy is in that position." Lowe projects GDP to grow by over 4% this year.

The upcoming political campaigns and election should make for interesting times ahead, both federally and for the states. Following the outcome of the recent South Australian election, anything is possible. There should be more stability in our financial outlook after the election. Of course, it is also Federal budget night tonight.....

We have located a number of interesting articles for you this month. These include a presentation regarding commercial collections, a business forecast for 2022 and information on cyber security.

We have recently received the following testimonial from a delighted client. This highlights how important it is to a business owner to price their products and services accordingly and to value getting paid in a timely manner. Thanks to Patricia for her kind words.

"BCS deserves credit. You took the stress out of this unfortunate position. Otherwise the debt would have stayed on the books and the client would have continued to ignore us. And the speed in which the matter was resolved wow Just do it. Value your business and get paid for what you've done. Take the weight off your shoulders and let the professionals get the job done for you."

Please let me know if there are any specific topics you would like to see included in our newsletter.

Articles of Interest

We had a joint panel presentation on 4 March 2022 for the Better Business For Good community. The panel included Sophie Inwood, Partner at QR Lawyers and Jeanine where they gave their insights & views on the state of play in commercial collections. Titled "Stop Unpaid Invoices Killing Your Business!", you can view the recording [here](#)

The McGrath Nicol 2022 Forecast outlines the key challenges and opportunities facing organisations including information on Performance, Risk, Re-organisation and various business sectors. You can download a copy of the report [here](#).

Confused about phishing, malware, ransomware, hacking or website vandalism and what this all means? You can [download](#) a booklet from Business Australia with explanations and information on how to reduce your risk and develop a cyber security policy.

The federal government announced on Monday 28 March 2022 they will make a \$365m investment to support an extra 35,000 apprentices and trainees. This is great news, not only for our recent school leavers but also those looking for a new career. It will also provide a boost for business that are ready for growth. Refer to the [attached](#) for more information, including employer benefits.

Getting in touch with us is easy....

We do try to keep everything easy - work smarter, not harder!

You can contact us via email info@repaid.com.au or telephone 03 8488 8000.

Further information is available on our [website](#), including past issues of our newsletters.

New clients and existing clients can upload their information and debtor details via this link [Submit A Debt - Business Credit Solutions](#)

Or you can simply scan our QR code below and our details will magically be added to your phone contacts

Take care,
Jeanine

