



Welcome to our October 2021 newsletter

Well how wonderful it is as a nation to be in fast gear and on track to have our personal freedoms back again and to see our cities opening up. For those in Sydney, Melbourne and Canberra it has been a tough slog and our thoughts are with those most impacted.



I recently attended our industry body, the Australian Institute of Credit Management (AICM) annual conference, albeit on-line for the second year in a row. The importance of having authentic and engaging conversations with your customers has never been more important in achieving successful outcomes. Mental health and support services available were a big focus. I am proud to say our team live by this and treat everyone individually and with respect. And it goes beyond our team to our referral network as well. We received the following testimonial last week *“Thanks for all your help and the help and support of the people that you’ve recommended. It’s much appreciated.”* It’s good to know our clients are in good hands.

This month we have articles that focus on the imminent introduction of Director Identification Numbers (DIN’s) and information on being a Company Director, news on Fintechs and the latest insurance stats. We also have an article from

Alice Ruhe of SMB Advisory discussing the need to ensure you obtain professional advice in relation to your business.

I am also proud to say that we recently were successful in having a decent-sized professional service fee paid in full before the upcoming VCAT hearing date. This saved our client time away from earning an income as well as receiving payment without further delay.

Take care,

Jeanine



Articles of Interest

The article from Alice Ruhe of SMB Advisory discussing the need to obtain professional advice and when to ask for it can be read [here](#).

Australian company directors have one year to apply for their unique director identification number before fines of over \$1.1 million are issued for non-compliance. There are varying time-frames for compliance dependant on being a current or new company director. For further information and a link to the website, please refer to this [article](#).

CreditorWatch presents its latest white paper on the future of fintechs. This paper explores how fintechs are defining new ways for the financial services system to operate and the multiple industries impacted as new technologies, business models and regulatory structures find their place in our economy. Click [here](#) to download.

The Claims Snapshot from NCI is attached [here](#) for you to review. This paper shows the industries where claims are being lodged by value and number for the previous 12 months.

Westpac Chief Economist Bill Evans has provided forecasts regarding economic growth following the vaccine uptake. Click [here](#) to download the full report.

How to Submit A Debt

New Clients:

If you are a new client, you can sign up with us via our [website](#). Enter your details and those of your debtor. You can upload relevant documentation such as invoices & contracts and submit. We will contact you to confirm receipt and let you know if we require anything further. This is a one-off process.

Existing Clients:

If you are an existing client, you can either follow the process above and select Existing Client or simply download, complete & email this [form](#) to us at info@repaid.com.au We will confirm receipt of the information and let you know if anything further is required.

As always, we are here to assist you. Please do not hesitate to contact us via phone (03 8488 8000) or email info@repaid.com.au

Take care,

Jeanine & the Team



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