

Welcome to our September newsletter

Welcome to our September 2021 Newsletter. Apparently Spring has sprung – although at the time of writing we find (in Melbourne) that Mother Nature is running late this year and to top it off, she also threw in an earthquake.



A special mention to all Melbourne supporters and congratulations on their long awaited win. I am sure the Western Bulldogs will be back in the mix next year.

Information, Articles & a Free Webinar

We have compiled some positive and interesting articles for you this month, hopefully a welcome distraction from the norm circulating around the country: We also have a FREE webinar on Covid Safe Practices in the Workplace.

- A short article by the Governor of the Reserve Bank of Australia stating his confidence in the Australian Economy [Read Here](#)
- *Michelle Gibbings is bringing back the happy to workplace culture. The author of three books, and a global keynote speaker, she's on a mission to help leaders, teams and organisations create successful workplaces - where people thrive and progress is accelerated. Her latest article is a very good read and can be downloaded [here](#)*
- KPMG have released their Debt Market Update. Click [here](#) for a synopsis and link to the full article.
- [Here](#) is the link to register for the FREE WEBINAR by Cameron Walker of Walker Safety Services. The webinar begins at 8am on Friday 1st October so please allow yourself time to register.

- Creditor Watch Business Risk Review - August 2021. The Business Risk Review is a monthly analysis of internal and external data, including defaults, court actions, trade payment data, latest industry insights and more from over 50,000 CreditorWatch customers across Australia and government bodies such as ASIC. Refer to the slides from the webinar [here](#)

Recent Case Study

Although many industries are relatively quiet at the present time, we would like to share a recent success story with you. This not only highlights the importance of acting in a timely manner in relation to your debtors, but also the positive results that can be achieved for you.

Recently we were engaged by our client in the electrical industry. He was feeling increased anxiety with a \$10 000 debt incurred in May, 2021. He said there had definitely been a downturn with the pandemic and payment times of their customers had been blowing out. He was finding it hard to pay his staff and rent and was getting nowhere with his calls, texts and reminder emails to pay. He was told on several occasions the account would be paid and nothing eventuated. He decided after the last contact attempt was ignored to hand the debt across to us. As he was already a client in our system, he simply sent across the outstanding invoice together with the debtor's contact details. We discussed the history of the debt over the phone and then commenced the collection process. Within 2 weeks of sending the debt to us he was paid in full - including collection costs as per his terms and conditions. Our client was very happy and relieved by the outcome.

We see this scenario play out often with debtors using our clients as banks until we are engaged. The escalation to Repaid! Collections lifts the debt above others to get our clients REPAID! sooner.

**We Take The Worry Out Of Your Money Worries
& Enable Business Owners To Do What They Do Best**

Website Update

In some exciting news, we have had another update to our website (www.businesscreditsolutions.com.au) and it is now colour coordinated. This will assist when differentiating between **Business Credit Solutions** and **Repaid! Collections**. There has been a number of updates to the information provided as well as the functionality of the site. We would appreciate you taking the time to have a look and provide us with your feedback.

How to Submit a Debt

If you are a new client, you can submit your debt via our [website](#). Simply click on the SUBMIT A DEBT button on the menu bar. Enter your details and those of your debtor/s. Upload relevant documents and submit. We will contact you to confirm receipt and let you know if we require anything further.

If you are an existing client, you can follow the process above and select Existing Client or simply download, complete and email this [form](#) to us at info@repaid.com.au

As always, we are here to assist you. Please do not hesitate to contact us via phone (03 8488 8000) or email info@repaid.com.au

Take care,
Jeanine & the Team



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